

# Who says

*“It has to be cash”?*

## Give New Life To Insurance

If you have a life insurance policy that is no longer central to your financial planning, consider gifting it to our fund appeal.

### **Paid up policy?** *Name your options.*

With a policy that is completely paid up, you can transfer ownership to the church. Or, you can simply name the church as a beneficiary for a policy that remains in your name. Contact your insurance agent for change forms.

### **Partially paid policy?** *As good as cash.*

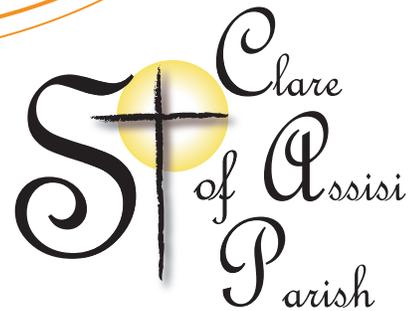
Your policy doesn't need to be paid up to benefit our church. Once you have transferred ownership to the church, you can claim an immediate tax deduction equal to the cash surrender value of the policy or the cost basis of the policy. Consult your tax advisor.

## Good News for IRA Roll Overs

In December, 2015, the Protecting Americans from Tax Hikes (PATH) Act was passed. The Act makes permanent charitable giving tax incentives which had expired January 1, 2015, including the IRA charitable rollover. The Act makes the IRA rollover permanent.

The Act permanently extends the provision for individuals age 70½ and older to be allowed to make tax-free distributions from individual retirement accounts (IRAs) to a qualified charitable organization. The treatment continues to be capped at a maximum of \$100,000 per taxpayer each year. An IRA rollover is a tax-exempt distribution from the IRA. The amount transferred can be used to meet the donor's required minimum distribution. If you feel you may qualify, contact your financial advisor to find out how to make this possible and how it can benefit you and the congregation.

*St. Clare of Assisi Parish  
1760 14th Street  
Monroe, Wisconsin 53566*



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***Give more than you thought possible.***

*This is the benefit of including assets as a part of your giving! The monetary value of the gift typically exceeds what you might give as cash outright. In fact, cash doesn't even enter into the picture. In most cases, asset-based giving is as simple as assigning ownership to the church. Of course, there are many variations on this theme. Here are just a few to get you thinking.*



## Sometimes giving begins in your own backyard.

*It is a little known fact that many kinds of property can be given to further our fund appeal.*

The possibilities are limited only by imagination, circumstances and the church's gift acceptance policy. Since donations of property are based upon worth, not cost, you may be in a position to give something of far greater value than what it cost initially to acquire. You can also expect to take a tax deduction for the fair market value of the property at the time it is given. An appraisal from a qualified source may be required for any deductions of \$5,000 or more.

### Real Estate?

*This option covers a lot of ground. Literally!*

Basically, if it has a deed, you can make it a gift. Possibilities include vacation homes, undeveloped land, commercial/rental properties, and farmland. There's even a way to make a gift of your personal residence and retain the right to live there as long as you want. It's called life tenancy. (The financial advantages of this arrangement vary according to the manner in which the gift is structured.)

### Personal Property?

*Absolutely!*

It could be something you inherited ... a collection or a piece of fine art. It could be a vehicle you no longer need. Or antique or artisan furniture. The candidates are many. And the cause is a great one!

### Other Bright Ideas for Creative Giving

Among the financial resources God has entrusted to you there may be some wonderful opportunities for giving that haven't even crossed your mind.

As you consider your blessings, please include your assets among them. The aim of this flyer is to shed some light on how you can do just that.

### Take Stock of Your Situation

Gifts of appreciated stock and other securities have the potential to contribute significant dollars to our fund appeal by assigning ownership to the church. Among the options for sharing your assets with our church, this one couldn't be easier.

Benefits extend to you as well. When you sell stock outright, Capital Gains and Income Taxes are never far behind. However, by giving the stock instead, your gross income remains unaffected. Capital Gains Tax is a non-issue and you have a charitable deduction to claim as well. Appreciated assets must be owned for at least 12 months and it's always a good idea to consult your tax and financial advisor for the most current tax advantages.

Compare & Rejoice!	Gift of Stock	Gift of Cash
Value of the Gift	\$21,000	\$21,000
Charitable Tax Deduction	\$21,000	\$21,000
Original Cost of the Stock	\$5,000	
Capital Gains	\$16,000	
Capital Gains Tax Avoided	\$3,200	\$7,350
Tax Savings	\$7,350	
<b>Total Tax Savings</b>	<b>\$10,550</b>	<b>\$7,350</b>

Stock that has depreciated since you purchased it is also a viable gift. However, unlike appreciated stock, it is better to sell the shares and then donate the proceeds. This allows you to declare a capital loss in addition to claiming a deduction.

*"As each one has received a gift, use it to serve one another as good stewards of God's varied grace" ~ 1 Peter 4:10*